

P1 Investment Management

Information on Electronic Identity Checks v3

07/2020



Information Sheet on Electronic Identity Checks

P1 Investment Management Limited are required to comply with certain responsibilities to verify the identity and permanent address of our Clients under UK anti-money laundering legislation. An essential part of the process of Customer Due Diligence is accurate identification of our clients.

In order to achieve this, P1 Investment Management use online services, such as Smartsearch and Onfido. These systems have been developed to ensure anti-money laundering compliance and meet all standards for electronic identity verification as per the Joint Money Laundering Steering Group. In particular, they allow us to identify clients who are not physically present and avoid the necessity for clients to provide their official identity documents to us for verification. There is therefore a considerable benefit to you in terms of ease of use of the Platform, in using electronic identification methods. In using the P1 Platform you consent to us performing such electronic checks as part of the Platform's terms and conditions.

The systems check information provided when a Platform Account is created against various databases, including:

- Electoral Roll;
- Royal Mail's Postcode Address File;
- Consent databases; *
- Telephone directory;
- Credit reference agencies' databases;
- Mortality registers;
- 'Politically Exposed Persons' intelligence databases;
- Governmental Sanction databases.

* A Consent database is a proprietary list of information held by, for example, retailers and marketing companies, compiled via your consent for them to share your information with third parties. Typically, these may be when you visit websites, or purchase goods online and tick (or do not tick) a particular box.

It should be noted that although reference is made to credit reference agencies (such as Experian or Equifax), this is not a credit search and will not affect your ability to obtain credit. The search will be visible only to you for a period of six months. Banks and other lenders will not be able to see any searches performed for the purposes of identification.

All evidence in support of your identity must be valid and in-date.

Your Financial Adviser has a similar responsibility and will have carried out its own verification process when you became a client of the Financial Adviser. The Financial Adviser has agreed in the Financial Adviser Platform Agreement to provide us with such evidence of your identity that we require in order to comply with our responsibilities under UK anti-money laundering legislation.

We take the security of your personal information seriously and P1 Investment Management Limited are registered with the Information Commissioners Office under registration number ZA148387 and must abide by the data protection regulations in keeping your information secure.