



INVESTMENT
MANAGEMENT

Investment Charges

£0 - £1,000,000 0.25%

£1,000,000 + 0.10%

Ethical & Sustainable

£0 - £1,000,000 0.20%

£1,000,000 + 0.10%

Asset Tracker

£0 +	P1 Platform	Other Platforms
	0.08%	0.10%

Responsible Asset Tracker

£0 +	P1 Platform	Other Platforms
	0.08%	0.10%

Bespoke

Hybrid / Core	0.25% + VAT	<i>Subject to a minimum charge of £1,500 + VAT per annum.</i>
Ethical & Sustainable	0.32% + VAT	<i>Subject to a minimum charge of £1,920 + VAT per annum.</i>
Client Meeting	£200 + VAT per hour	

Summary of Discretionary Fund Management Charges

In respect of each investment account, P1 Investment Services Limited (P1) will charge the following Discretionary Fund Management Charges. These will be taken on a monthly basis, based on the value of assets under the management of P1 in the respective Model Portfolios as at the close of the last business day of each calendar month (the "Valuation Date"). These will be calculated as a percentage of the total value of the cash and assets (in aggregate) that P1it manages within the Model Portfolios pursuant to this Agreement at the following rate:

For the Hybrid Portfolio Service

An annual charge of 25 basis points (0.25%), of the Model Portfolio value payable monthly via the Platform for values up to £1,000,000 and 10 basis points (0.10%) thereafter.

For the Asset Tracker and Responsible Asset Tracker Service

In respect of investments held on the P1 Platform, an annual charge of 8 basis points (0.08%), of the Model Portfolio value payable monthly via the Platform.

In respect of investments held elsewhere, an annual charge of 10 basis points (0.10%), of the Model Portfolio value payable monthly via the Platform.

For the Ethical & Sustainable Portfolio Service

An annual charge of 20 basis points (0.20%), of the Model Portfolio value payable monthly via the Platform for values up to £1,000,000 and 10 basis points (0.10%) thereafter..

For the Bespoke Investment Management Service

An annual charge of 25 basis points (0.25%) plus VAT, of the Portfolio value payable monthly via the Platform for values up to £1,000,000 and 10 basis points (0.10%) plus VAT thereafter..

These charges are correct as at 1st April 2023. P1 Investment Services Limited reserve the right to change our charging structure and will provide notice to affected parties in accordance with any agreement between us.