



INVESTMENT
SERVICES

ASSET TRACKER
MODEL PORTFOLIO SERVICE
Value Assessment

This document is intended to be used by distributors and not provided to a customer. P1 Investment Services Limited is the product manufacturer for this service. It is recommend that this assessment is read in conjunction with the service's Target Market Statement available on our website.

Product Name	P1 Asset Tracker Model Portfolio Service
Date Value for Money Assessment completed	April 2023
Expected date of next assessment	April 2024
Value for Money Assessment Result	This product provides fair value to the target market

Value for Money Assessment Requirements

The Financial Conduct Authority has introduced a strengthening of the rules regarding Product Governance, particularly with the measurement, and ongoing monitoring, of Fair Value for customers. The introduction of the Consumer Duty in July 2022, detailed in Policy Statement 22-09, has broadened the scope of the Value for Money requirements to include all products and services offered to Retail customers.

Prior to these regulations, P1 Investment Services Limited had robust Product Governance processes in place which continually assessed our products to ensure that customers received Fair Value. Our processes have been updated to ensure that they continue to meet the needs of our customers and adhere to the new regulatory requirements

After we introduce our products to the market, we regularly review them to check that they remain suitable for the target market and that they continue to operate in line with customer expectations. Details of the target market for each product can be found in the relevant Target Market Statement available on our website.

The ongoing review includes an assessment of the value received by customers through our products; this is referred to as the 'Value for Money Assessment', included in this document. The Value for Money assessment considers a range of indicators and measures which contribute to the overall value delivered to our customers.

Value for Money Assessment Outcomes

To assess the Value that customers receive from this product, the following measures have been assessed:

Target Market and Distribution Strategy - Ensuring that the target market is defined at a sufficiently granular level and that the distribution approaches are appropriate

Costs and Charges - Review of the costs incurred by retail customers to ensure that these are fair and appropriate taking into account the features and benefits offered through the product

Investment Proposition - Review of the costs and performance of the investment options offered to ensure that these are appropriate for the target market and that they provide fair value

Adviser Charging - To ensure this is appropriate for the service received by the customer

Complaints - Analysis of customer complaints to identify and resolve root causes, particularly where the product fails to deliver as expected

Service Delivery - To ensure service levels are in line with those we have led customers to expect

Communications -To ensure customers continue to receive communications that are clear, transparent and delivered in a timely fashion

The assessment has concluded that the P1 Asset Tracker Model Portfolio Service continues to provide fair value to the target market.

Link to the Target Market Statement

This Value for Money Assessment should be read in conjunction with the latest Target Market Statement, which provides information on the intended customers for whom this product is designed.

The Target Market Statement is available on our website in the following link: [here](#).

Disclaimer: This document is only for use by professional advisers and is not to be used with Retail Clients. Any statements expressed within this document are intended as general information only and should not be viewed as a form of personal recommendation. P1 Investment Services Limited accepts no duty of care or liability for loss occasioned to any person acting or refraining from acting as a result of any material contained within this document. Please note past performance is not a reliable guide to future returns, the value of investments can fall as well as rise.